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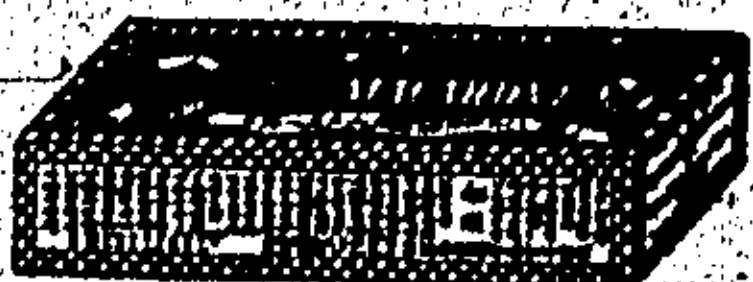
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SPORT

CRICKET

LEAGUE MATCHES

R.G.A. DEFEAT CIVIL SERVICE

The R.G.A. defeated the Civil Service on Saturday by ten wickets. Owing to the late arrival of the Civil Servants, it was 2.30 p.m. when the match commenced. Sayer and Bradbury opening for the home team against the bowling of Davies and Baines. The first ball of the match sent Sayer back to the pavilion, and Mitchell joined Bradbury. Runs came very slowly as the bowlers were keeping a good length, and when Bradbury was out to Baines, only 23 runs were on the board as the result of 35 minutes' play. Mitchell, who was missed in the slips off Davies before he had scored, now settled down to steady cricket, and, after being missed at point when at 17, carried his score to 46 before putting his leg in front of a straight one from Baines. Hamilton lived things up for a short time and, with Piercy and Grimmett, making useful additions, the Civil Service score reached the total of 149 as a result of 145 minutes' play.

It was just after 5 p.m. when the R.G.A. sent in Davies and Oliver to make the necessary runs in less than an hour and a quarter. So well did the batsmen play that the Civil Service total was passed in less than an hour, with this pair still together. Davies, who gave a chance at 90 to Syme Thomson in the country, played sound cricket and reached the boundary 16 times. With the score at 168, he stepped out to receive a slow delivery from Wood and mistimed the ball which beat him and took his wicket. Oliver, who had 84 to his credit when Davies left, played good cricket. Opening cautiously, he allowed his partner to do most of the scoring, but having played himself in, he eventually caught up Davies, reaching the boundary on 16 occasions. When he was caught at the wicket by Stranghe he was only 7 short of the coveted century. Netherland, who had replaced Davies found the bowling to his liking and hit four fours and a six. The R.G.A. total reached 205 for four wickets.

CIVIL SERVICE C.C.

G. R. Sayer, b. Davies	13
R. W. Bradbury, b. Baines	0
A. E. Wood, b. Oliver	4
W. H. Edmonds, c. Pragnall, b. Oliver	2
R. O. Hutchison, b. Davies	7
E. W. Hamilton, b. Davies	21
F. Syme Thomson, c. and b. Davies	0
G. H. Piercy, b. Baines	18
W. Grimmett, b. Baines	14
H. E. Stranghe, not out	22
Extras	22
Total	149

Bowling Analysis.

	O.	M.	R.	W.
Davies	13	5	35	4
Baines	21	7	54	4
Oliver	10	3	35	2

R.G.A.

Capt. Davies, b. Wood	1
Capt. Oliver, c. Stranghe, b. Edmonds	3
Lt. Netherland, not out	25
Gunner Middle, b. Edmonds	1
Gunner Smith, b. Edmonds	0
Extras	0
Total (for 4 wickets)	305

Mann, Perkins, Green, Pragnall, Bowser, and Baines did not bat.

Bowling Analysis.

	O.	M.	R.	W.
Hamilton	6	0	40	0
Edmonds	10	3	56	3
Witchell	4	0	31	0
Grimmett	3	0	29	0
Piercy	2	0	23	0
Wood	2	0	31	1

UNIVERSITY DEFEATS CRAIGENGOWER

Truly, Craiengower have fallen on "lean days," for the University beat them on Saturday, after a close match, by eight runs. Craiengower were handicapped by the late arrival of two of their players and consequently only nine batsmen played. S. Jex and M. H. Abbas were the only two batsmen to enter double figures. Yeoh captured four wickets for nine runs. Left with only 62 runs to make to win, the University had to go all the way to collect the necessary figures. They managed to reach it, however, on the last wicket partnership. D. K. Samy played fairly good cricket for his side. M. H. Abbas had the excellent average of four wickets for nine runs.

CRAIENGOWER.

R. Basa, c. Samy, b. Yeoh	3
W. Hall, b. Redmond	1
S. Jex, c. Cheah, b. Redmond	21
F. Thompson, b. Yeoh	10
M. Abbas, c. Basa, b. Redmond	10
L. E. Lammett, c. Redmond, b. Yeoh	0
Y. Abbas, b. Redmond	4
D. K. Samy, b. Redmond	1
I. Goldenberg, c. Redmond, b. Yeoh	2
M. Pinnas and U. Omar absent	0
Extras	7
Total	61

Bowling Analysis.

	O.	M.	R.	W.
Redmond	13	3	35	5
Yeoh	13	6	19	4

UNIVERSITY.

H. C. Hunt, c. M. Abbas, b. Lammett	4
T. L. Cheah, hit wicket, b. Lammett	15
D. K. Samy, b. Lammett	9
R. A. Basa, run out	0
F. A. Redmond, b. M. Abbas	0
S. K. Chua, b. Lammett	0
J. D. Wright, c. and b. Abbas	4
T. E. Yeoh, c. and b. Abbas	1
K. L. Sun, not out	10
O. H. Yeoh, run out	0
O. H. Yeoh, c. Goldenberg, b. Abbas	11
Extras	9
Total	60

Bowling Analysis.

	O.	M.	R.	W.
Omar	3	0	2	0
Lammett	13	0	42	4
Abbas	10	1	3	4

R.E. AND I.A. DEFEATS I.R.C.

As was generally expected, the R.E. and I.A. secured an easy victory over the I.R.C. by 182 runs. The I.R.C. played three short of their regular team and their batting was anything but good, several catches being dropped. The Military team took first knock on a plumb wicket, Capt. Gray and Lt. Clouston opening the innings. The two stayed in to make 53 runs, when Clouston was dismissed. Major Edwards partnered Gray and some lively cricket was witnessed, both players sending the leather to the boundary pretty frequently. Each batsman offered a chance during this partnership. When the total was raised to 117, Capt. Gray who had collected 53, including twelve fours, was brilliantly caught by A. A. Rumjahn off his own bowling. Major Edwards was out a few minutes later, having scored 46 runs by a pretty display of cricket. Lt. Larkum, who gave several chances, carried out his bat for 42. The innings was declared closed at 4 p.m. for 235 runs, for the loss of eight wickets.

The Indians' batting was very poor. Four wickets fell for 31 runs, including that of A. H. Rumjahn, who was only able to collect 10 runs. A lively partnership between Earde and D. Rumjahn raised the total to 64 for the fifth wicket. Earde, in scoring 32, gave two possible chances. S. Moosdeen, 13, was the second highest scorer for his side. The total eventually reached 83.

R.E. AND I.A.

Capt. Gray, c. and b. A. A. Rumjahn	62
Lt. Clouston, b. A. A. Rumjahn	20
Major Edwards, b. Earde	46
Lt. Col. Taylor, c. Ismail, b. A. A. Rumjahn	1
Rumjahn	1
Lt. Hammond, c. Bux, b. Earde	23
Lt. Larkum, not out	42
Capt. Murray, c. E. A. Moosdeen, b. A. A. Rumjahn	22
A. A. Rumjahn	2
Lt. McConnell, b. Earde	5
Spr. Hallam, b. A. A. Rumjahn	1
Extras	6
Total (for 8 wickets declared)	235

Bowling Analysis.

	O.	M.	R.	W.
Earde	13	1	55	3
A. A. Rumjahn	13	1	55	5
S. H. Ismail	5	0	34	0
Moosdeen	5	0	28	0
Hudson	3	0	17	0

I.R.C.

A. H. Rumjahn, b. Hammond	10
S. H. Ismail, c. Murray, b. Hammond	4
N. M. Bux, c. Gray, b. Edwards	37
G. C. Earde, c. Larkum, b. Hammond	2
A. A. Rumjahn, b. Hammond	0
D. Rumjahn, c. Hammond, b. Edwards	3
E. A. Moosdeen, b. Hammond	1
E. Hanson, c. McConnell, b. Edwards	0
M. B. Suffard, run out	0
S. Moosdeen, b. Hammond	18
S. M. Moosdeen, not out	2
Extras	2
Total	83

Bowling Analysis.

	O.	M.	R.	W.
Major Edwards	15	1	53	3
Lt. Hammond	14	2	42	6

THE LEAGUE TABLE

(UP TO FEBRUARY 22nd.)

	P.	W.	L.	D.	P.
R.G.A.	7	7	0	0	21
R.E. and I.A.	5	4	0	1	13
Kowloon	6	3	2	1	10
Civil Service	9	2	3	4	10
Staffs	7	2	3	2	8
Navy	5	2	3	0	6
University	6	1	2	3	6
H.K.C.C.	5	2	5	0	6
C.R.C.	6	1	4	1	4
Craiengower	3	0	1	2	2

FRIENDLY MATCHES

WILTSHIRES DEFEAT THE HONGKONG C.C.

Great credit is due to the Wiltshires for the win they scored on Saturday against a strong team of the Hongkong C.C. Scoring on both sides was high, and some hefty hitting was witnessed. The Wiltshires, batting first, scored 133 runs. Handmaster Eaton played a capital innings for 48 runs, his score including six and six fours. He was in partnership with Beaven for the first wicket and raised the total to 88. Holdman played forceful cricket.

The Hongkong C.C. had an uphill fight, and when their last batsman was out the score was only nine short of their opponents. Mitchell and Day collected 75 runs for the first wicket. While Mitchell forced the game, his partner contented himself with singles. A very fine exhibition of cricket was given by Hancock, who in scoring 50 had three sixes and five fours to his credit. Scores:—

Lt. R. M. Beaven, c. Reid, b. Donnelly	29
Handmaster Eaton, b. Donnelly	48
Major Timms, b. Day	5
Capt. Hooper, c. Robertson, b. Donnelly	5
Pte. Harris, b. Day	1
Capt. Beaven, b. Day	1
Sgt. Holdman, not out	4
Pte. Purton, b. Day	8
Capt. Blackley, c. Hancock, b. Day	8
R. A. Deane, c. Philip, b. Donnelly	0
Pte. Ross, c. Mitchell, b. Day	10
Extras	33
Total	183

Bowling Analysis.

W. Day, b Harris	38	half
A. Burnie, b Purton	9	2
T. A. Robertson, b Purton	0	for
R. B. Hancock, c Reeves, b Purton	50	their
A. Bruid, b Purton	7	7
K. Mackenzie, c Beaver, b Purton	1	out
S. Philip, not out	10	war
F. Sutton, b Harris	9	ten
D. Reid, b Harris	1	bad
E. Donnelly, c Holdman, b Harris	0	of
Extras	17	terro
Total	174	

Bowling Analysis.

	O.	M.	R.	W.
Purton	16	2	78	5
Harris	9	1	30	1
Reeves	2	0	10	0
Blackley	7	0	32	1

CIVIL SERVICE 2ND XI. DEFEAT C.R.C. 2ND XI.

Tall scoring resulted in the above match which was won by the Civil Service by 182 runs. The Chinese knocked up 162 for three wickets and declared. Ho Wing Kin was unfortunate to be run out when five short of the century.

An unfinished innings of 77 by Bevan was the feature of the Civil Service innings. Scores:—

C.R.C. 2ND XI.	
Lo Man Pan, not out	48
Yew Man Hon, b. Bacon	17
Ho Wing Kin, run out	95
Chan Tin Sung, b. Bevan	1
Extras	1
Total (for 9 wickets declared)	162

Bowling Analysis.

	O.	M.	R.	W.
Sandford	7	0	37	0
Bacon	10	1	35	1
Bevan	10	1	52	1
Duncan	6	0	27	0

CIVIL SERVICE 2ND XI.

G. T. Knight, b. W. Wong Po Keung	1
E. T. Crocker, b. Ho Wing Kin	15
H. W. Sandford, run out	23
J. T. Pender, b. Ho Wing Kin	21
H. Bevan, not out	77
F. Bacon, c. and b. Yew Man Hon	18
A. R. Duncan, b. Yew Man Hon	14
F. S. Burden, not out	11
Extras	3
Total (for 5 wickets)	181

Bowling Analysis.

	O.	M.	R.	W.
Ho Wing Kin	18	1	71	2
Wong Po Keung	2	0	18	1
Yew Man Hon	15	0	73	2
Lo Man Pan	2	0	8	0
Lo Man Pan	2	0	8	0

FOOTBALL

CHALLENGE SHIELD COMPETITION.

KOWLOON F.C. 2, ST. JOSEPH'S COLLEGE, 2.

Great interest was evinced in the above match in the second round of the Challenge Shield Competition, on account of an old-standing rivalry between the two sides. The result being a draw, with two goals to the credit of each side, the match will have to be re-played. This means that two Shield Competition matches will have to be played. Judging from the form the players showed on Saturday, the College will have to play their very best if they are going to defeat Kowloon.

Kowloon was not at full strength; they missed Jackson, who was injured in the match against the Navy and who is under doctor's orders not to play for three weeks. White, who partnered Wheeler at back, proved to be as good at that position as he was at centre half. Weyman of the Club Reserves played for Kowloon, and distinguished himself. Mitchell, Kowloon's centre half, who had to be dropped for two matches owing to his transfer to Swatow, has returned to Hongkong, and re-appeared in the team. He introduced more than one undesirable feature into the game and had the privilege of losing the match for his side by charging an opponent from behind in the penalty area, as a result of which the College scored the goal which equalized matters.

The match opened slowly, with the Collegians taking matters a little too easy. Kowloon attacked from the opening whistle, and were soon in enemy territory. Rasmussen tried to break through, but Sopher cleverly robbed him and kicked to midfield. Knight trapped the ball and took it back into enemy territory and was sent to the ground by Ogley. Xavier also did very good defensive work at this time, and was a thorn about ten minutes of attack. Kowloon met with luck. Rasmussen, finding it impossible to break through the defence put up by Dixon and Ogley, passed to Tatam, who sent in a high shot. The ball curved down beautifully, and bounced right in the goal mouth. Dixon and Omar, the goalkeeper, both hesitated, one expecting the other to clear. The ball rebounded and the danger a second too late, and save the ball, it hit his finger tips and fell to the ground. Two of Kowloon's forwards rushed up to kick the ball into the net, and in his excitement Omar took a rather wild kick at the ball and missed it. Without anyone touching it, the ball rolled into the net at the far end of the goal. Kowloon thus drew first blood. Despite this piece of bad luck, the Collegians, much to the disappointment of their supporters, still did not seem to take matters seriously, and continued to allow their opponents to attack. This very nearly became disastrous, for a shot from Rasmussen very nearly got into the net, and Omar was forced to concede a corner to save the situation. R. Omar, on the College right wing, then put in some good footwork, and no fewer than seven times succeeded in cutting through the defence, but each time he shot the ball against the side of the net. Rasmussen, on the other wing, also made several good opportunities, but lost them in a similar way. The Collegians had luck dead against them and no matter how hard they tried they could not find the net. At half-time, Kowloon led by one goal to nil.

The Collegians did not improve their form in the second half, and once more committed the fatal mistake of allowing their opponents to take up the offensive. Dixon and Ogley had all their work out for them to prevent the Kowloon forwards from scoring. One corner very nearly resulted in a goal, but Sopher headed it to P. Xavier who cleared. Kowloon continued to remain in enemy territory, and after about fifteen minutes of continuous attack, Rasmussen, tested Omar with a swift shot. The latter cleared without much exertion. Mitchell

trapped the ball as it left Omar's foot, and returned it to goal. Dixon tried to kick away, but the ball hit his knee and shot up in the air straight for the goal. Omar made a great effort to stop the ball, but missed it by a couple of inches and it entered the net for Kowloon's second goal. Exchanges were very even for a quarter of an hour after this, and then, when they had somewhat spent their opponents the Collegians began to set up a terrific pace which their opponents could not cope with. Soon the Collegians were all over their opponents and Hyndman sent in a straight shot, which Sopher caught. Silva and L. Xavier both rushed him, and in his attempt to dodge them he held on to the ball too long. Hyndman took the free kick which was awarded the Collegians, but could not get the ball past the crowd in front of Kowloon's goal. Then the surprise came. Trapping the ball as it left Knight's foot, Sopher sent in a high kick so Rasmussen who passed to Silva. Silva received the ball with his chest, and breaking through the ball with his up to Hyder, and then pushed the ball past him for the Collegians' first goal. Kowloon made an incursion after this, but D. Urquhart cleared, and the ball was returned to enemy territory where Silva had a very good chance of scoring, but he was fouled by Mitchell, who charged from behind within the penalty area. Silva took the kick and put the ball past Hyder for the equalizer. The Collegians tried hard for the winning goal after this, but although they kept the ball in enemy territory, time was against them, and the final whistle found the game a draw.

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and taught them, and try on the next
sion to retrieve their loss and prove
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prospect of their giving a very
account of themselves when they next

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Journal of Management Studies, 19(1), 67-80.

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NEW ADVERTISEMENTS

WANTED.

ENGLISH PUBLIC SCHOOLBOY, 20, late Lieut. R. F. A. at present in Vancouver, desires position in Hongkong. Very keen on outdoor work. Apply immediately to—
Box No. 494.
Care of "Daily Press" Office.

G. R.

TENDERS are invited for the supply of Labour and Lighterage for Admiralty Docking for a period of 18 months, certain from April 1st, 1920.
Forms for tendering can be obtained on application to the Naval Store Officer, H.M. Naval Yard, Hongkong, and tenders should be lodged in the Commodore's Office not later than Noon on March 19th, 1920.
A deposit of one hundred dollars will be required from persons tendering, and will be returned in the event of non-acceptance of the tender.

H. G. LOWE, Naval Store Officer.

H.M. Naval Yard, Hongkong. 493

G. R.

SALE BY TENDER OF H.M.S. "KENT"

TENDERS are invited for the purchase of the above-named Ship with Engines and Boilers and various auxiliary machinery on board.

The Ship is sold for breaking-up purposes only and the Purchaser agrees to offer facilities for an Admiralty Officer to inspect the progress of the work of breaking up from time to time. Purchaser will be required to enter into a bond to guarantee the performance of these conditions.

Full particulars of the Ship and conditions of sale may be obtained on application to the undersigned, or to the British Naval Agent at Shanghai or to the British Naval General Staff Officer at Singapore. Permits to view the Ship and forms of tender on application only to the undersigned.

A deposit is required before forms of tender can be issued.

The vessel will be on view from March 1st to April 1st, 1920, inclusive, between the hours of 10 A.M. and 4 P.M. and tenders must reach the Commodore's Office not later than 12 Noon on THURSDAY, April 1st, 1920.

Length between Perpendiculars 440 ft. 3 in. Breadth, extreme 66 ft. 3 in. Depth in hold (Flat Keel) to Upper Deck 39 ft. 1 in.

Nominal Displacement 3,900 Tons. Propelling Machinery:—Inverted Triple Expansion (Twin of 12,000 I.H.P.).

Cylinders:—High, Two of 37". Intermediate, Two of 60". Low, Four of 60". Stroke 2' 6".

Boilers:—Belleville Water Tube, 31 No. H. G. LOWE, Naval Store Officer. 497

HONGKONG AND SHANGHAI BANKING CORPORATION.

THE FINAL DIVIDEND declared for the year ending 31st December, 1919, at the rate of Two Pounds Five Shillings Sterling together with a Bonus of Three Pounds Ten Shillings Sterling per share is payable on and after MONDAY, the 1st day of March, 1920, at the Offices of the Corporation, where Shareholders are requested to apply for Warrants.

By Order of the Court of Directors,
N. J. STARR,
Chief Manager.
Hongkong, February 28th, 1920. 495

HONGKONG HORTICULTURAL SOCIETY.

Under Distinguished Patronage
ANNUAL SHOW
of
FLOWERS and VEGETABLES will be held in the BOTANICAL GARDENS

THURSDAY,
MARCH 4th, from 2 P.M. till 6 P.M.
Admission 2/1 (Children half-price).
Mrs. STARR will present the prizes at 5 P.M.

FRIDAY,
MARCH 5th, from 1 P.M. to 6 P.M.
Admission 30 cents.

The Band of H.M.S. "HAWKINS" will play on both afternoons.

Tea obtainable on the Ground.

H. B. L. DOWRIGGIN,
Hon. Secretary.
Hongkong, February 27th, 1920. 499

G. R.

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 8th day of MARCH, 1920, at 3 P.M., at the Office of His Excellency the GOVERNOR, of One Lot of CROWN LAND at Kowloon, in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

Lot No.	Area	Boundary Measurements	Contents	Annual Rent	Upset Price
1	1.5000	1.5000	1.5000	1.5000	1.5000
2	1.5000	1.5000	1.5000	1.5000	1.5000
3	1.5000	1.5000	1.5000	1.5000	1.5000
4	1.5000	1.5000	1.5000	1.5000	1.5000
5	1.5000	1.5000	1.5000	1.5000	1.5000
6	1.5000	1.5000	1.5000	1.5000	1.5000
7	1.5000	1.5000	1.5000	1.5000	1.5000
8	1.5000	1.5000	1.5000	1.5000	1.5000
9	1.5000	1.5000	1.5000	1.5000	1.5000
10	1.5000	1.5000	1.5000	1.5000	1.5000

NEW ADVERTISEMENTS

WANTED.

WANTED 5 or 6 Rooms or Six-Roomed UNFURNISHED HOUSE preferably on the Hongkong side of the island, from May 1st. Reply with full particulars to—
Box No. 495.
Care of "Daily Press" Office.

WANTED IMMEDIATELY.

EUROPEAN to take charge of BOOK OFFICE of local British Firm. Applicants need not necessarily be qualified accountants but must be first class Book-keepers. Good salary for right man. Apply to—
Care of "Daily Press" Office. 493

NOTICE.

MR. G. G. HOPPELER has This Day RESUMED CHARGE of our Firm in Canton.
VILLA BROS OF CANTON, LTD.
Canton, February 27th, 1920. 489

NOTICE.

NOTICE IS HEREBY GIVEN that the Services of Messrs. WONG Fook Loy, Sir CHOW KAM and CHAN HONG Fui with this Company have terminated on the 30th day of the 13th Moon of the Ki Mo Year (the 18th February, 1920) and those whom it may concern are requested to take note hereof.
Dated this 30th day of February, 1920.
THE HING WAH PASTE MFG. CO., Ltd.
47 and 48, Connaught Road, Central, Hongkong. 493

G. R.

NOTICE.

FOUND in Ice House Street one bunch of KEYS.
Apply to
THE DEPUTY SUPERINTENDENT OF POLICE,
Central Police Station.
Hongkong, February 27th, 1920. 493

A. S. WATSON & CO., LIMITED.

NOTICE IS HEREBY GIVEN that the THIRTY-FIFTH ANNUAL ORDINARY GENERAL MEETING of the Company (since its registration) will be held at the Hongkong Hotel, Hongkong, on SATURDAY, MARCH 6th, 1920, at Noon, for the purpose of receiving the Report of the General Managers together with a Statement of Accounts to October 31st, 1919.
The REGISTER OF SHARES of the Company will be CLOSED from WEDNESDAY, the 3rd day of March, 1920, to MONDAY, the 8th day of March, 1920, both days inclusive, during which period no transfer of shares can be registered.
JOHN D. HUMPHREYS & SON,
General Managers.
Hongkong, February 26th, 1920. 494

CANADIAN PACIFIC OCEAN SERVICES, LTD.

YOKOHAMA, FEBRUARY 1st, 1920.
EFFECTIVE FEBRUARY 1st, 1920. Mr. P. D. SUTHERLAND, General Agent Passenger Department, Hongkong, is appointed General Passenger Agent for Japan and China, with Office at Hongkong.
W. M. T. PAYNE,
Manager,
Japan and China.
Approved:
G. M. BOSWORTH,
Chairman. 499

A COMPLETE AERATED WATER PLANT FOR SALE.

THE MACHINES are made by Messrs. BRATBY & HENCHAM, LTD., Manchester, and guaranteed in perfect working order. This complete plant will turn out 2,400 dozen Aerated Water per day.
KWONG SANG HONG LTD.,
P. O. Box 34,
Hongkong. 497

TO LET.

A GODOWN at Yau-mai.
Apply to—
THE HONGKONG LAND RECLAMATION CO., LTD. 307

TO LET.

NO. 67, SHAMSEEN, British Concession (Canton). Suitable for Offices and/or Residence: 8 Rooms with detached Servants Quarters. Centrally situated. Immediate possession.
Reply to—
Box 1073,
Care of "Daily Press" Office. 471

TO LET.

A SHOP in Nathan Road, Kowloon.
Apply to—
HUMPHREYS ESTATE & FINANCE CO., LTD.,
Alexandra Buildings 04

INTIMATIONS

HONGKONG BOXING ASSOCIATION. FOURTH TOURNAMENT.

AT THE THEATRE ROYAL

on FRIDAY, MARCH 5th, at 8.15 P.M.

1. FIFTEEN-ROUND CONTEST FOR THE WALTER WRIGHT CHAMPIONSHIP OF THE COLONY, and the "Mounted Police Reserve Belt."
Between Sergt. "Sky" KERRISON, R.N.Y.P. (Holder),
And Iron Box, of Manila, P.I. (Challenger).
2. TEN-ROUND CATCHWEIGHT CONTEST.
Between Jack KIBBLER, Chinese Maritime Customs, Canton,
And Seaman DECONHART, H.M.S. "Hawkins."
Also three other Six-Round Contests.

BOOKING.—CASH ONLY at Messrs. Moutrie, TUESDAY next for Members only.
WEDNESDAY to FRIDAY for the General Public.
G. G. N. TINSON,
Hon. Secretary. 479

NEW FRENCH LOAN 5 PER CENT.

PRICE OF ISSUE FRS. 100.

REDEMPTABLE at FRS. 150, in 80 years by half yearly drawings.
Interest payable on the 1st of May and 1st of November.
Drawings to take place on the 16th of March and the 16th of September of each year.

1st drawing on the 16th of September, 1920.
1st coupon of FRS. 3.50 to be paid on the 1st of November 1920.
Subscriptions will be received up to the 10th of March next by the

RANQUE DE LINDO-CHINE, L. BERNADAGUE,
Manager.
Hongkong, February 16th, 1920. 491

NEW FRENCH LOAN 5 PER CENT.

1920.

UNDER THE GUARANTEE OF THE FRENCH REPUBLIC.

THE Local Branch of the RANQUE INDUSTRIELLE DE CHINE will receive subscriptions for the New French Loan 5 per cent. 1920, from the 16th February to the 10th of March next.
The Loan is free of income tax and redeemable in 80 Years at 150 per cent. by half-yearly drawings, the interest coupons being payable on 1st May and 1st November of each year.

Partly paid subscriptions at 101 per cent. purporting—

FR. 15.—when subscribing FRS. 15.—on the 1st of April.

FR. 25.—on the 16th of July.

FR. 25.—on the 1st of August 1920.
M. ROUET DE JOURNEL,
Manager.
Hongkong, February 16th, 1920. 492

5% FRENCH LOAN 1920.

ISSUED at par in Bonds of Fca. 100, and redeemable at Fca. 150 for each Bond within Sixty years by Half-yearly Drawings, beginning 1920. Bonds exempt from taxes. Interest payable twice yearly, on May 1st and November 1st.

Subscriptions accepted till MARCH 15th, by the

RUSSO-ASIATIC BANK,
R. RODGERS,
Manager. 493

A. G. DA ROCHA.

IS THE AUCTIONEER.

A. G. DA ROCHA.

AUCTIONEER, SURVEYOR AND GENERAL BROKER.

Queen's Road Central, Telephone No. 5923.

FAVOURED with instructions from The Concerned will sell by Public Auction on MONDAY, March 1st, 1920, at 11 A.M., at the Hongkong and Kowloon Wharf and Godown Co., Ltd.—Godown No. 28.
54 BAGS TALC POWDER
Terms—Cash on Delivery.

A. G. DA ROCHA.

AUCTIONEER, SURVEYOR AND GENERAL BROKER.

Queen's Road Central, Telephone No. 5923.

FAVOURED with instructions from The Concerned will sell by Public Auction, on TUESDAY, March 2nd, 1920, at 2.15 P.M. at his Sales Room.
A QUANTITY OF MISCELLANEOUS GOODS & EFFECTS
Also—

170 Karoline Lamps of different patterns—All new.

3 cases Australian Butter 2 lb tins.

Exquisite Scent, in good condition.

Best Woolen Blue Serge in good condition.

7 or 8 yards suit lengths. Just for this season.

Terms—Cash on delivery.

INTIMATION

WATSON'S

E

WHISKY

maintains the same

HIGH quality TO-DAY

as BEFORE and during

the War.

Per Case, including duty.

\$29.00

A. S. WATSON & CO.,

LIMITED.

WINE AND SPIRIT MERCHANTS.

TEL. No. 616

ACKNOWLEDGMENTS.

Mrs. R. J. WHITE and family tender heartfelt thanks to all friends for the many expressions of sympathy in their recent sad bereavement, and for the numerous floral tributes sent. 492

The relatives of the late Mr. J. G. DOS REMEDIOS (Jico) desire to tender heartfelt thanks to all their friends for expressions of condolence and sympathy in their recent bereavement. Grateful appreciation is also extended to all who attended to the deceased during his voyage to and at Macao. 493

Hongkong Office: 104, DES VOGES ROAD, G. LONDON Office: 121, FLEET STREET, E.C.

The Daily Press.

HONGKONG, MARCH 1st, 1920.

CHINA'S HELPLESSNESS.

There is no "Company meeting" in the Far East which is annually anticipated with keener interest than the meeting of shareholders of the Hongkong and Shanghai Banking Corporation. Many reasons may be assigned for this, but it is pre-eminently the case, because the business of the foremost banking institution of the Far East affords a very reliable index to the general trade situation in this part of the world, and the address of the Chairman to the shareholders on these occasions can invariably be counted upon to supply information in this connection of an illuminating and useful character. The address delivered on Saturday last by Mr. J. A. FRYMUR, the past year's Chairman of the Corporation, supplies some comments on the general situation in China, from the financial and political points of view, which are as opportune as they are valuable. We do not know whether any steps are ever taken to have these annual addresses, or at least such parts of them as bear upon the general situation in China, translated into Chinese and widely circulated in Chinese business and political circles. Such observations as this speech contains on the hopelessness of financial reform in China, so long as the army continues to be a crushing burden upon the Government; the

information it gives of the immense sums which have been made available to the Chinese Government from the Maritime Customs and Salt revenues, under foreign control and "poured" like water into sand; on the negotiations for the formation of the new Banking Consortium with the object of furnishing financial assistance to China; and on the subject of the reform of the currency—are all highly instructive and helpful to the Chinese who are really anxious for the reform and progress of their country. Sir JOHN JORDAN, the retiring British Minister, in his speech at Tientsin which we reproduced in our Saturday's issue, mentioned that the resolutions passed by the Conference of British Chambers of Commerce at Shanghai were translated into Chinese and distributed among all the high officials in Peking, and His Excellency added, "I do not think anything before has ever created such an impression in China as these simple translations of the resolutions, passed by the Associated Chambers of Commerce in Shanghai." We cannot but think that a similar impression would be created by the translation of parts of the address delivered by the Chairman at the Bank meeting, for the ignorance on these matters among the Chinese seems to be appalling, as witness the following lines contained in a news paragraph issued on China New Year's Day by the Asiatic News Agency:—

"To-day is the Chinese lunar New Year holiday, and there is nothing but high praise for Japan for her timely friendship to China from the mouths of the leaders of the Peiyang Military Party who are of the opinion that Japan is more reliable than the three Western democratic Powers—Great Britain, the United States and France—whose banks in this country could not produce the sum of seven million dollars jointly, while Japanese banks could pay four-and-half million dollars single-handed within twenty-four hours of the signing of the loan agreement."

As a matter of fact, the loan should be properly styled as a Japanese "emergency loan" for the Chinese militarists, who will continue to control China with foreign financial assistance. Anyhow, the smart action of the Japanese has placed the Westerners in a rather unfavourable light before the eyes of the common Chinese, and this is certainly one of the ways that should be employed by Japan and the Japanese for regaining the goodwill of the Chinese people.

With regard to conditions, the Japanese lenders did not consider them necessary, because the money is required for meeting the actual administrative and military expenses of the Peking Government. The whole amount was paid out chiefly to the military commanders of North China immediately after its receipt from Japan, so that not a single dollar could be spared for the disbursement of the so-called superfluous soldiery which was the most important condition of the old Consortium.

It would be absurd to believe that this "high praise for Japan for her timely friendship" extends beyond the coterie who are interested in the maintenance of the administration which has reduced the country to a large deplorable beggary. There is a subtle but comparatively silent section of the nation which is able to form a more correct view of the situation. The great and important commercial elements in the nation know that the resources of the States have been yielding to the coffers of the Government immensely greater funds than ever before. After all obligations and charges had been met, the Maritime Customs Administration was able to hand over for the free disposal of the Chinese Government last year, the large sum of Tls. 23,000,000, and the Salt Administration was able to release to the Chinese Government the great sum of \$55,000,000. "But all these immense sums," says the Chairman of the Bank, "aggregating at present rates of exchange a total of considerably more than £25,000,000 (the amount of the Re-organisation Loan of 1913) and so sorely needed for the work of reconstruction and reform, have been poured out, like water upon sand, in meeting as far as may be the demands of an army over which the Central Government has ceased to have control, and of an administrative machinery exploited by political factions—demands which have no finality, and which the resources of the Government, even under the peculiarly favourable conditions resulting from high exchange and improved collection, are quite inadequate to satisfy in full." This is why the European Banking institutions are reluctant to continue lending money to the Chinese Government without adequate guarantees for its proper expenditure. We suppose there are people in China who can be galled by the statement that the British, American and French banks "could not produce the meagre sum of seven million dollars jointly, while Japanese banks could pay four and a half million dollars within twenty-four hours of the signing of the loan agreement." But most intelligent Chinese must realise that Japan in this matter is following a policy of her own, and it is for the people of China themselves to consider whether that policy is

consistent with the highest interests of China. As we have pointed out on many previous occasions, this paltry sum which Japan is being so highly praised for lending, "so that the Government might tide over the New Year," could have been raised in China a hundred times over if the wealthy Chinese possessed any confidence at all in the Government. *Ad hoc*, the Chairman of the Bank had this to say: "There is undoubtedly a great amount of hoarded wealth in the country, and of patriotism and a real desire for better things I am convinced there is no lack; but even patriotism demands good security, attractive terms and adequate guarantees for the proper expenditure of funds, and it rests with China herself to provide these for the successful flotation of loans in her own country." Such an analysis of the situation as that which is embodied in the address of the Chairman of the Hongkong and Shanghai Bank ought to prove of the greatest value in the education of the Chinese people to a realisation of what is wrong with China. The Chairman looked, as, indeed, every student of the situation is compelled to look, to the growing political consciousness of the great middle classes of China to bring, in the end, unity and order out of the present chaos. How long we may have to wait for this consummation none can say, and it would be rash to prophesy. So long as the services under foreign control continue to yield the immense surpluses they yielded last year for the free disposal of the Chinese Government, we fear that progress towards unity, and order is likely to be very slow.

One case (one death) of cerebro-spinal fever was reported in the Colony on Friday.

The name of Mr. W. E. Douglas has been added to the list of Authorized Architects.

The annual Flower Show will be held in the Botanical Gardens on Thursday and Friday.

A considerable quantity of Naval cordite will be burnt on Stonecutter's Island on Wednesday.

It is notified in the Gazette that Wong Shing-ian, Sergeant Interpreter, Police Department, has been dismissed from his office.

Tenders are being invited by the P.W.D. for carrying out improvements to Shaukiwan Road between North Point and Shaukiwan.

The booking for the general public for the fourth tournament to be held under the auspices of the Hongkong Boxing Association will open at Messrs. Moutrie's on Wednesday.

The enquiry into the circumstances surrounding the fire which destroyed a number of godowns at Kennedy Town recently concluded on Saturday at the Magistracy. The Police stated that they were satisfied it was not an act of incendiarism. Consequently the premises were ordered to be released and the books and insurance policy were ordered to be returned.

SERIOUS ACCIDENT AT TUNG WAH HOSPITAL.

STAIR-CASE RAILING COLLAPSES.

THIRTY-FOUR PERSONS INJURED.

A serious accident, fortunately unattended with fatal results, took place at the Tung Wah Hospital on Saturday morning when a stair-case iron railing gave way under pressure taking with it thirty-four Chinese, who dropped a distance of thirty-feet. Fifteen persons were badly injured and were admitted to hospital, while the other nineteen had their injuries dressed and were sent home.

It appears that following the usual custom of distributing a certain number of free scholarships to poor children by the Tung Wah Hospital after the Chinese New Year, an announcement was made some days previously that claims would be considered on Saturday morning. Over two hundred Chinese, men, women and children, were attracted by the offer and went to the hospital long before the doors were opened. In their eagerness to be the first to have an opportunity of pressing their claims, the people flocked up an old cement stair-case to the waiting-room and crowded on the balcony. Several leaned against the iron railing round the balcony and the heavy pressure caused the railing to give way, causing thirty-four persons to crash down to the ground with it. Assistance was immediately forthcoming and the injured were removed and cared for.

In a friendly billiards match at the Palace Hotel, Kowloon, last night, G. H. Gibson beat E. B. Green, the scores being 400 and 450 respectively. The latter had conceded 100 points to his opponent.

FATE OF TURKEY: SIR DONALD MACLEAN'S PROTEST IN PARLIAMENT: MR. LLOYD GEORGE DEFENDS ALLIES' DECISION. NEW HOME RULE BILL: MYSTERIOUS ELEVEN HOUR MEASURE: ANOTHER OUTRAGE IN IRELAND: MIDNIGHT ATTACK ON CONSTABULARY BARRACKS.

LATEST CABLES.

(THROUGH REUTER'S AGENCY.)

THE ALLIES AND TURKEY. INTERESTING DEBATE IN BRITISH PARLIAMENT.

LONDON, February 28th.

Very great interest was aroused in a debate in the House of Commons on the future of Turkey. The debate arose this afternoon on a motion for the adjournment of the House, the Coalition attaching sufficient importance to it to send out a three-line whip for the occasion.

Sir DONALD MACLEAN led off the debate, laying stress on the deep obligation the Empire owed to India, but declaring that Great Britain had no obligation of any kind to the Turks, who entered the war without provocation by Great Britain. He described Constantinople as a cesspool of intrigue, and a breeding of war, and the source of massacres and horrors. If the Turks were left there, Constantinople would once again be the seat of world disturbance.

Mr. LLOYD GEORGE declared that the Peace Conference had carefully weighed the advantages and disadvantages and considered all difficulties, obstacles and perils. After discussing all these, the Conference came to the conclusion that, on the whole, the better course, would be to retain the Turk at Constantinople, "for the achieving of the common end."

Referring to a couple of his pledges with reference to Turkey, with which his opponents had made great play, the Premier declared that the first pledge, namely, that there will be a different port at the Gates of the Bosphorus will be fulfilled in letter and spirit. (Cheers.) The second pledge was given in the speech in January, 1918, after full consultation with and with the consent of all the parties. It stated that the Allies were not fighting to challenge the maintenance of the Turkish Empire with its capital at Constantinople, and was subject to the passage between the Mediterranean and the Black Sea being internationalised and neutralised. Also that Arabia, Armenia, Mesopotamia, Syria and Palestine were entitled to recognition as separate nationalities. The declaration was specific, unqualified and most deliberate. Its immediate effect was that recruiting in India went up appreciably daily, and 1,500,000 men enlisted in India. Altogether Britain could not have conquered Turkey without that help, and nothing would damage British power in Asia more than the feeling that they could not trust the British word. (Cheers.)

Proceeding, Mr. Lloyd George declared that when the peace terms were published there would be no friend of the Turk, if any were left, who would not realise that he had been terribly punished for his follies and crimes. He would be stripped of more than half his empire, his capital would be under Allied guns and he would be deprived of his Army Navy and prestige. The guardianship of the Gate was important, as it affected the protection of minorities. Turkey would be deprived entirely of the guardianship, the force would be dismantled and Turkey would have no troops anywhere within reach of the Gates. The Allies were advised that the garrisoning of the Dardanelles and, if necessary, the Bosphorus could be carried out by a comparatively small force. The alternative to the proposal was international government of Constantinople and the surrounding country, which would be the most unsatisfactory Government that anyone could choose.

One of the difficulties had been the falling out of Russia and America. He had hoped that America might have taken the guardianship of the Armenians, and even of Constantinople; but America, for the moment, could be reckoned on of any arrangement.

Discussing the effect of internationalisation on the protection of minorities, the Premier said Sir Donald Maclean proposed to remove the Turk from the place where he could not easily direct massacres to a spot where he could organise them without interference. It would be to the greater safety of every Armenian if he knew he had the protection of the British Fleet. If the Sultan lived at Konie he would be surrounded by a fanatical population without a knowledge of the outside world. The Allies had deprived the Turk of the guardianship of the road to the Black Sea which gave him real authority in the councils of the world. They had also taken every precaution to see that the minorities who suffered so bitterly in the past have every protection, not of an interference of force, but that derived from the knowledge that they were persecuting them will be their undoing under the menace of the British, French and Italian guns. (Cheers.)

Lord ROBERT CRISP did not object to the Sultan remaining, but the Sublime Porte must be got rid of, firstly, because it is associated with the gravest and most disgusting crimes in history; secondly, because it had been the theatre of every disreputable European intrigue, and would continue to be so if it remained under the control of the Turks. He advocated handing over Constantinople to the guardianship of the League of Nations for the benefit of humanity at large, and asked the Premier to return to the conference to obtain a reversal of the decision, wiping out the blot of the Treaty.

Mr. WALTER GUINNESS said the effect of expelling the Turks from Constantinople would almost certainly be to put the Turkish Government in the hands of the nationalists, and lead to the massacre of all Christians. As regards the references to those who had died at Gallipoli, he said it was an insult to invoke their memory in support of a policy of hate and blind revenge.

Mr. W. ADAMSON (Labourite) urged that the Turkish power at Constantinople, the Straits and the hinterland should be transferred to the League of Nations, where, between East and West, was the ideal home for the League. He expressed the opinion that Constantinople would be the cesspool of intrigue and endanger the peace of the world while the Turks remained there. The religious difficulty might be overcome by allowing the Khalifa to remain, similar to the Vatican at Rome, deprived of all temporal power.

Mr. DONALD LAW, in winding up the debate, agreed with those who thought that it was more advantageous and if possible to transfer the Turkish Government to Constantinople rather than to Arabia, and pointed out that there was a very large British force before Constantinople at present, but we were unable to show one emblem of authority at Arabia which countries like Turkey alone respected. If the Turkish Government had been at Arabia he could not imagine anything more calculated to make the League a failure at the outset than to send an army and could only caution an international State under several nations, which the conference in its deliberations had found to be impracticable.

After further discussion the subject was dropped.

NEW HOME RULE BILL READ A FIRST TIME.

LONDON, February 28th.

In the House of Commons, a Home Rule Bill, which is usually described as "A Bill for the better Government of Ireland," was formally presented this afternoon and read a first time.

The next of the Bill will be published tomorrow or Friday and is awaited with some impatience, as certain points are still obscure, especially the geographical extent of the territory which it is proposed to place under the Ulster Parliament.

It is understood that the Cabinet only arrived at a final conclusion on this point last night.

INVESTIGATIONS IN IRELAND BY LABOUR M.P.'S.

LONDON, February 28th.

A delegation of Labour Members of Parliament, which recently carried out a short tour of investigation in Ireland, has issued a report denouncing the military administration in the southern part of Ireland. It condemns the deplorable frequent shootings of policemen and similar outrages, but declares they are not part of any political organisation's programme. The report concludes: "No improvement can be expected until the problem of Ireland's political aspirations is solved."

ARMED ATTACK ON AN IRISH CONSTABULARY BARRACKS.

A SUCCESSFUL DEFENCE.

LONDON, February 28th.

A band of armed men, estimated at forty-eight, attacked at midnight yesterday the constabulary barracks at Timoleague, County Cork. They employed firearms and bombs, and the fight lasted four hours. None of the garrison was injured. This morning three of their assailants were found dead close to the barracks, also one severely injured who said that seven wounded men had been removed.

The assault was carried out with the usual preliminaries of road blocking, and telegraph wire cutting. The barracks adjoin the station. The assailants used railway wagons as armoured cars, and these were found to-day bullet-pocked.

SHIPPING CONTROL EXTRAVAGANT AND WASTEFUL AND A HUGE FAILURE.

LONDON, February 28th.

At the annual meeting of the Chamber of Shipping, the newly-elected president, Mr. W. Noble, scathingly criticised State control as extravagant and wasteful. It destroyed initiative and had been a huge failure. The nationalisation of Shipping was a sure road to bankruptcy. Owing to congestion at the ports, and the break-down of land transport many steamers had only been doing half their pre-war work. It was a fact that trades and industries which had been decontrolled were already recovering, whereas those still in the grip of the State were going from bad to worse. With more shipping than we possessed in August, 1914, we were only carrying half the volume of trade we carried in 1913.

Mr. Noble said he had full faith in the Britisher as a shipbuilder and shipowner, but the present policy of the United States Shipping Board, also our own Dominions, especially Australia and Canada, was unfair competition. Their policy appeared to be to build up a mercantile marine at any cost, relying on the national purse to make good any deficiency.

TO FIGHT HIGH PRICES. SUGGESTION TO RECTIFY AMERICAN CASH EXCHANGE.

LONDON, February 28th.

The Daily Express makes a feature of a new plan for cheaper living. The problem must be tackled from three directions, namely, readjustment of American exchange, drastic reduction of shipping freights and re-opening of unrestricted trade with Russia. The journal points out that the gold reserves held in the banks total £170,000,000. While financiers declare that sending to America \$50,000,000 would rectify the exchange, the Government declare this to be impossible.

The Express urges that it can be sent immediately, if Britishers in return for Government Bonds lend the State gold trinkets and similar other things—returnable when the normal gold reserves have been re-established.

FOOD CONTROL. IMPORTANT CABINET DECISION.

LONDON, February 28th.

In view of the shrinkage of the area under wheat, totalling 400,000 acres in twelve months, the Cabinet has decided to decontrol wheat by the autumn of 1921, meanwhile increasing the control price from 70s. fixed in 1918, to an average for the twelve months ending August 31st, 1921 of 100s. The Cabinet has also decided to decontrol pigs and pig products on March 31st; and meat on July 4th.

THE TAXATION OF WAR WEALTH.

FURTHER EVIDENCE BEFORE THE
SELECT COMMITTEE.

LONDON, February 28th.

At to-day's sitting of the Select Committee on the Taxation of War-Fortunes Sir John Anderson, continuing, said it was proposed to put all property, even outside the British Empire. A considerable part of the increase had been disposed of by bank deposits. Businesses represented under one-quarter of the total increased wealth, and over one-half of it was represented by public companies' assets. The official memorandum proposed that post-war wealth not exceeding £25,000 sterling should be excluded altogether. It was estimated that 80,000 people had risen during the war from below to above £25,000. It was impossible to devise a scheme specially to deal with the profiteers.

THE UNIVERSITY OF LONDON COMMERCE DEGREES.

LONDON, February 28th.

In connection with the recent decision of the University of London to confer Degrees of Commerce, the Trustees of the Sir Ernest Cassel Educational Trust have donated £150,000 in order to endow several teaching posts and professorships; also £25,000 annually for at least five years for additional instruction in the principal Continental languages and Arabic; £1,000 annually for at least five years for commercial students' travelling scholarships; £1,000 in the current year for additional modern language instruction.

INDIAN MILL STRIKES. SERIOUS OUTBREAK AT SHOLAPUR.

BOMBAY, February 28th.

An official statement says that a cotton mill strikers were killed and 3 wounded during the disturbances, and several soldiers and police were injured in a conflict at Sholapur on February 18th before order was restored. It appears that 10,000 mill hands in Sholapur struck on January 28th, in sympathy with the Bombay strikers and for increase of wages. Five thousand resumed work on February 16th. The remainder assembled at the mills and demanded back pay and five shillings. The military were forced to fire.

THE ADRIATIC QUESTION. CORRESPONDENCE PUBLISHED.

LONDON, February 27th.

The correspondence on the Adriatic question is published.

In reply to President Wilson's last Note, Mr. Lloyd George and Mr. Millerand withdrew the proposals they made on December 8th and on January 20th invited President Wilson to join them in urging the Italian and Jugoslav Governments to negotiate a mutual agreement on the basis of the withdrawal of all previous proposals. If this proposal failed it was proposed that the United States, Great Britain and France should again consider the question in common.

As regards the Treaty of London the reply says the Italian Government co-operated most loyally and assiduously with the French and British Governments with a view to replacing the Treaty of London by a settlement satisfactory alike to them and to Jugoslavia. All the Allies cordially hope such an agreement will be reached; but they cannot disguise the fact that should no such voluntary agreement be reached, the Treaty of London would then become the only valid conclusion as far as they are concerned.

The reply emphasises the urgent importance of a speedy settlement of the dispute which is now gravely threatening peace and delaying reconstruction in South Eastern Europe.

With reference to Albania, Mr. Lloyd George and Mr. Millerand express their conviction that, by a reconsideration of the Albanian Question, a settlement can be reached which will satisfy Albanian aspirations for full self-government, while taking into consideration the vital interests of all concerned, including the necessity for restoring to Jugoslavia a outlet in the Adriatic in the region of Scutari. They are willing to urge upon the Governments concerned to bring their desires into line with the American point of view.

PEACE TREATY IN AMERICA MANDATE RESERVATION ACCEPTED.

WASHINGTON, February 28th.

The Senate re-adopted, practically unanimously, the Republican reservation to the Peace Treaty relating to the mandate, after Senator Hitchcock had announced that the Government adherents did not oppose it.

THE U.S. AND COMPULSORY MILITARY TRAINING RECOMMENDATION WITHDRAWN.

WASHINGTON, February 28th.

The Military Committee of the House of Representatives has now accepted the Republican amendment to omit universal military training from the Army Reorganisation Bill, and has ordered a favourable report on the Bill without recommending universal training.

FRENCH COAL DEMAND. GERMANY'S EVASIVE REPLY.

LONDON, February 28th.

A Berlin telegram says it is semi-officially announced that the German Government has replied to the French note on the coal question, asserting that the assumption of the Note on essential points is incorrect and the material questions discussed therein will be submitted to the Reparations Commission.

FRENCH RAILWAY MEASURES IN THE EVENT OF CALLING UP RAILWAYMEN.

PARIS, February 28th.

At a conference of the Ministers of the Interior, and of War, railway managers and representatives of railwaymen's federation it was decided to apply measures for the protection of railways wherever it was necessary to call on active service in the field the railway sections of the army belonging to the Paris-Lyon-Mediterranean Railway to ensure running the trains essential for provisioning the country. Food restrictions will be ordered and measures taken to prevent hoarding and cornering.

FALL OF ARCHANGEL. REVOLUTION WITHOUT ANY DISORDER.

CHRISTIANIA, February 28th.

General Miller, ex-Governor of North Russia, and members of the Government, with thousands of fugitives, arrived at Hammerfest from Archangel aboard a Russian ice-breaker, and proceeded to Tromso.

The Norwegian Consul-General at Archangel reports that the revolution has passed off quietly, and order prevails.

THE LATEST ARMENIAN MASSACRES.

A FRENCH PUNITIVE FORCE.

LONDON, February 28th.

In the House of Lords, replying to Lord Bryce, Lord Crawford stated that the Allied High Commissioners at Constantinople had received no details of the Armenian massacres in Cilicia, though there were many rumours as to numbers killed on both sides. The Government had been informed that the French had inflicted heavy losses on Turkish irregulars at Marash, and General Gouraud had sent important reinforcements which he hoped would be sufficient to control the situation. The whole matter was being discussed by the Supreme Council, who were fully alive to the gravity of the situation.

FAR EASTERN CABLE NEWS.

[FROM OUR OWN CORRESPONDENT.]

THE MEDICAL CONFERENCE.

PEKING, February 28th.

The Medical Conference concluded its labours yesterday. In the afternoon President Hsu received the delegates at the Palace.

SIR JOHN JORDAN'S DEPARTURE.

Yesterday afternoon the British Chamber of Commerce and Mr. F. A. Aglen gave a reception to British subjects at Mr. Aglen's residence to bid farewell to Sir John Jordan.

Mr. Aglen wished Sir John Jordan "God Speed" and called for three cheers for the retiring British Minister.

Sir John Jordan was deeply touched and said that it was a deep wrench for him to leave China, and wished all prosperity to those assembled there.

DOYEN OF THE DIPLOMATS.

The Spanish Minister is shortly departing on extended leave, and the Danish Minister is shortly being transferred to another post. The Russian Minister is unable to act owing to the present circumstances in his country. The French Minister, who ranks next, has been appointed the doyen of the diplomats.

Sir John Jordan departs on Monday morning.

MINISTRY OF FOREIGN AFFAIRS.

Lu Tsung-hsiang's resignation has been accepted. Chen Lu may take charge of the Ministry of Foreign Affairs.

Tien Wen-tieh has resigned the concurrent post of Minister of Agriculture and Commerce.

[THROUGH REUTER'S AGENCY.]

BRITISH OFFICERS STRANDED IN SHANGHAI.

LONDON, February 28th.

In the House of Commons, Mr. Dennis Herbert drew attention to the fact that nearly a hundred British officers of the Labour Corps in Siberia were stranded in Shanghai owing to their inability to obtain passages until October, and owing to the pay arrangements were in a position which was seriously detrimental to British prestige in China, and asked the War Office to arrange for their removal to military quarters in Hongkong and make them advances of money. (Cheers.) Mr. Williamson replied that this was the first intimation the War Office had received of this matter and promised to enquire immediately and see what could be done.

FIVE MILLION LOAN FOR CHINA.

LONDON, February 28th.

The Times learns that negotiations are proceeding satisfactorily in New York for raising the five million sterling loan for China by the Four Power Consortium and it is considered likely that the issue may be made in about a month. In view of the keen demand for capital in Britain and France it has been arranged to issue it in the United States, and the French portion in Japan. The terms of the loan have not yet been decided, but obviously the rate of interest must approximate to the present yield of the Chinese loans, namely, about 8 per cent.

SINGAPORE STEAMER'S CARGO ON FIRE.

SINGAPORE, February 15th.

The steamer Rhineland, from Singapore bound for London, arrived with her cargo on fire in the afterhold. The fire was brought under control and a survey was held. The cargo is being landed.

THREE BRITISH AEROPLANES MISSING.

A WRECK SIGHTED AT SEA.

LONDON, February 28th.

The Air Ministry reports as missing three Air Force aeroplanes. They left Chester at 1.6 p.m. on February 21st for Dublin. They were sighted traversing Wales, but after that there was no news until a wireless message was received from the steamer Norfolk Range that an aeroplane had fallen into the sea eighty-five miles south-west of the Scillies at 4.35 the same afternoon. A lifeboat was launched but was unable to rescue the pilot, owing to the state of the weather.

The Ministry is of opinion that the wrecked aeroplane was one of the missing machines. Apparently the pilot lost his way. There is no news of the remaining two.

THE FLIGHT TO THE CAPE. SERVICE VIMY AT ASSUAN.

LONDON, February 28th.

The Air Ministry announces that a Service Vickers-Vimy machine arrived at Assuan safely at 5.15 p.m. on February 28th.

FOOTBALL.

LONDON, February 28th.

The Soccer Match Wales v. Scotland, at Cardiff, ended in a draw, the points being one each.

CORRESPONDENCE. VOLUNTARY SERVICE OR CONSCRIPTION.

[TO THE EDITOR OF "THE HONGKONG
DAILY PRESS."]

Sir,—I have read with interest your contributor's article in Saturday's issue. The writer is evidently still imbued with the martial spirit, and it was this type of well-meant but mis-guided individual who brought about the unsatisfactory state of affairs existing in Sir Henry May's time. Not content with enrolment and promotion (which in his case should have been rapid) he cried from the house-top for conscription. We got conscription, and there are men in the Colony still smarting from the injustice and indignity of being thrown into gaol or court-martialled for some trivial offence against military law, to say nothing of the many who were irritated and embittered by constantly having to conform and subject to the form of Prussianism prevailing here.

Your contributor has evidently overlooked the fact that if the new Defence or Volunteer Corps is not up to the strength of war days, it is because men were not allowed to leave the Colony beyond a certain number of days, and then only under medical certificate. The majority of those men are now away on much-needed leave, or contemplating going as soon as there is available accommodation. These men on their return will unquestionably enrol again, should there be any necessity, and in any event they are trained men so far as one could reasonably expect from men who have spent half a lifetime in the Tropics, and are for the most part between 40 and 60 years of age. Those who have the interests of the Colony at heart should not advocate conscription (unless it be confined to youths between 18 and 25), for the success and development of the Colony is the measure of its business men.

It seems to me that the fate of our Empire in the near future depends on its workers, and I maintain that no man can efficiently attend both to his business and his training for military work. My point is that in this Colony, in view of the fact that we are to have a Garrison and a Naval base, the business is more important. An appropriate remark was made by the President at a certain function recently to the effect that had a body of experienced business men controlled the destiny of the Empire there would have been no war. This statement, original or otherwise, was in agreement with the opinion of the great majority of sane and sober-minded men. Enclosing my card, I am, sir, your obedient servant.

"ONE WHO HAS SERVED."

Hongkong, February 28th, 1920.

COMPANY REPORT.

A. S. WATSON & CO., LTD.

The report of the general managers for the 10 months ending October 31st, 1919, is as follows:

We beg to lay before you a statement of the Company's business with the balance sheet for the ten months ending October 31st, 1919.

The net profits of the Company for the ten months under review, after providing for all bad and doubtful debts, amounts to \$143,152.43. To which has to be added the balance brought forward from last year 329.29

Leaving available for appropriation \$143,481.77

We propose—

To pay a dividend of 8 per cent.

Place to absorb \$72,000.00

Place to reserve fund 20,000.00

Write off building improvements, furniture, fittings, utensils of trade, 23,400.00

Write off aerated water and other plant and machinery 9,000.00

Write off launch, lighter, motor-junk and motor lorry 2,600.00

Pay to Staff Provident Fund 5,000.00

And carry forward to next account 11,481.77

\$143,481.77

Board of Directors.—The existing Board of Directors, consisting of the Hon. Sir C. P. Chater, G.M.C., Mr. J. Scott Hargrave, and Mr. G. W. Barton, who now retire, but being eligible offer themselves for re-election.

Auditors.—The Company's Accounts have been audited by Mr. F. Maitland and Mr. C. Bernard Brown, A.C.A., who offer themselves for re-election.

JOHN D. HUMPHREYS & SON,
General Managers.

Hongkong, February 28th, 1920.

CHINESE Y.M.C.A. ANNUAL SPORTS.

INTERESTING AFTERNOON.

The thirteenth annual sports in connection with the Chinese Young Men's Christian Association was held on Saturday, on the Queen's College ground, at Causeway Bay. A number of close and exciting finishes made the afternoon an exceptionally interesting one to a large number of spectators. Shok Wing Kwan won the championship by winning 3rd place in the long jump, second in the 100 yards, 1st in the high jump, and first in the 200 yards dash, a total of fourteen points. Hung Kam Sang followed him with a total of 10 points. The Y.M.C.A. Brass Band gave selections during the afternoon.

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Regular Sailings to
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Via Panama Canal.

S.S. "MUNCASTER CASTLE"
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S.S. "SAGAPORACK"

EARLY MARCH.

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MIDDLE APRIL.

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S.S. "GOTHIC PRINCE"

via Panama 15th March.

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via Suez 6th April.

Steamers proceed via Panama Canal or Suez Canal at Owners option.

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FOR NEW ORLEANS.**THE U.S. SHIPPING BOARD**

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About MIDDLE MARCH, 1920.

For freight space and particulars apply to—

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AGENTS.

5th Floor.
HOTEL MANSIONS.

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SURGICAL RESEARCH.**A NEW ASSOCIATION.**

Considerable interest attaches to the new movement for bringing together medical men in the British Isles who are specially interested in the practice of surgery (writes the medical correspondent of the *Daily Telegraph*). Hitherto British surgeons have had no common home, but have been attached mainly according to the place of their early training to the three colleges of surgeons. Of course the several universities have conferred degrees in surgery, which have always had a value, but it has been customary for doctors taking up surgery to seek admission to the august fellowship of one of the Royal colleges. London medical men, not unnaturally, look to the Royal College of England as the true temple of surgery, and to hold the privileges of "Fellow" at the time-honoured building in Lincoln's Inn-field has always been a coveted distinction, one indeed, that has been a sine qua non for candidates for the best surgical appointments in the metropolis. True it is that the examinations which have to be passed before a man can write F.R.C.S. Eng. after his name call for an extremely high standard and an intellectual display not surpassed by those of any other medical qualification. Nevertheless the alumni of the Royal College of Surgeons of Edinburgh (F.R.C.S.E.) and Ireland (F.R.C.S.I.) have not infrequently felt that sufficient value has not been given to their own fellowships; that, indeed, these distinctions should have much greater weight in the selection of candidates for important London hospital appointments. This rivalry has scarcely encouraged the arrangement of conferences at which Fellows of all three Royal colleges have met and exchanged views, whilst the tendency to disunity has clearly not been to the advantage of British surgery as a whole.

INTERNATIONAL CHARACTER.

The new association, which is a suggested organisation outlined by Sir Rickman Godlee, should serve to provide a common meeting-ground for surgeons from all parts of the British Isles. It is, moreover, to have as well an international character, in that it will be used to link up British surgery with the surgical schools in America, France, and Italy. It is particularly to be noted that the new association will not be just one more medical society of the kind with which all doctors are familiar, but will constitute a centre for stimulating research, and at the same time give opportunities for eminent surgeons to put forward tentative views before their fellows in a semi-confidential way, and at stages of their investigation when they would hesitate to make a definite official pronouncement as to their results. Such opportunities are badly needed, as at the present time, outside private gatherings, surgical investigators have no opportunity of having their results to date reviewed and discussed; for papers read at the regular medical societies inevitably become published widely, and representatives of the leading medical journals are usually present to note what is said. The feeling that such semi-private conferences amongst surgeons are possible will doubtless encourage many to seek the advantages of early criticisms of their research work, secure in the knowledge that their results will not be made public prematurely and their scientific reputation thus jeopardised.

It is probable that the Association of Surgeons of Great Britain and Ireland will require certain qualifications for fellowship, and in any case will not admit more than 250 active members at first. So far as has at present been decided, its meetings will be held frequently, with an annual conference in the spring of each year. Sir John Bland-Sutton, whose name has been for so many years associated with the Middlesex Hospital, will be the first president of the new surgical body, and after its inauguration it is anticipated that medical men will soon learn to find in the "British Journal of Surgery" the conclusions arrived at by its meetings.

ORIGIN OF THE SCHEME.

The idea of forming the association, which held its inaugural meeting on Jan. 8th, was adumbrated nearly six years ago, for it was on March 30th, 1914, that Sir Berkeley Moynihan wrote to Sir Rickman Godlee, pointing out that "England was almost alone in providing no adequate occasion for a fully representative debate on surgical topics." At a subsequent meeting, held on May 26th, 1914, at the Royal College of Surgeons, a committee was appointed to draw up rules, which, after discussion by the committee from time to time, were submitted to last Thursday's meeting. Speaking at that gathering, Sir Rickman Godlee said that though the admission of women was not mentioned in the rules, he thought that as they stood women would be eligible.

FOR THE NEW POOL.

There is now in London a dancing club for the new pool (says a writer in the *Daily Express*). I do not know how they will recognise our genuineness at this admirable club, unless it be by our neatly patched pumps, our glossy trousers, our non-glory and hat, and our habit of removing the band from our cigars. But, bless you, our spirit is a thing to wonder at. You would think our chains hung too heavy on us to permit us to dance, would you not? My dear sir, you do not know us. You should see us receiving the Income-tax return with a merry laugh. You should hear us exchange quips with the rate merchant and conundrums with the man who cuts the gas off. We laugh like anything on quarter days, and the way both ends happen to meet occasionally tickles us to death. I think there should be a gallery above this dancing floor reserved for the new rich. When they are irritated and haggard with their dreadful burden, they can come in and watch us new poor dancing care-free as the fairies of Arthur Rackham. And as we cease dancing and go out into the courtyard of the ballroom who awaits us at the door, our careless laughter will, I hope, mock and tease the new rich most infernally.

NOTICES TO CONSIGNEES

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NOTICE TO CONSIGNEES.

From SAN FRANCISCO.

THE Steamship

"COLORADO SPRINGS"

having arrived from Seattle via ports, on February 24th, 1920. Consignees are hereby notified that their Cargo is being landed at their risk into the Godowns and/or Extra-Hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, and stored at Consignees' risk.

Consignees of Cargo must produce an Import Permit signed by the Superintendent of Imports & Exports, Hongkong, before Bills of Lading will be countersigned.

All broken, chafed and damaged Cargo is to be left in the Godowns where it will be examined at 10 A.M. on March 2nd, 1920, by the Company's Surveyors, Messrs Carmichael & Clarke.

All Claims must be presented within thirty days of the steamer's arrival here, after which they cannot be recognized. No Claims will be recognized after the Goods have left the Godowns, and Cargo undelivered on and after March 2nd, 1920, will be subject to rent.

Refrigeration Insurance whatever will be effected. Consignees are requested to send in their Bills of Lading for countersignature immediately.

STROTHERS & DIXON, INC.

Agents.

1st Floor, Powell's Building,

12, Des Vaux Road, Central.

Hongkong, February 24th, 1920. [474]

NOTICE TO CONSIGNEES.

The Steamship "PILSNA"

From TRIESTE and SINGAPORE.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., at Kowloon, whence and/or from the wharves delivery may be obtained.

Optional Cargo will be forwarded unless notice to the contrary be given before. No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 2nd Mar. will be subject to rent.

All claims against the steamer must be presented to the Underwriter on or before the 15th Mar. or they will not be recognized. All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 1st Mar. at 10 A.M.

No Fire Insurance has been effected. Bills of Lading will be countersigned by DODWELL & CO., LTD., Agents.

Hongkong, 25th February, 1920. [481]

INDO-CHINA STEAM NAVIGATION CO., LTD.**NOTICE TO CONSIGNEES.**

From KORE.

THE Steamship

"CHAKSANG"

having arrived from the above port. Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the Godowns and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence and/or from the wharves, delivery may be obtained. Goods not cleared by Mar. 4th, 1920, will be subject to rent.

All broken, chafed, and damaged packages are to be left in the Godowns, where they will be examined. Claims against the steamer must be presented within 10 days of arrival, otherwise they will not be recognized. No Fire Insurance will be effected by us in any case whatever.

Bills of Lading will be countersigned by JARDINE, MATHESON & Co., LTD., General Managers.

Hongkong, February 27th, 1920. [481]

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION CO.

STEAMERS FOR STRAITS, CEYLON, BOMBAY, EGYPT, MEDITER- RANEAN PORTS & LONDON.

Through Bills of Lading issued for Bazaristan, American, Continental, and South African Ports.

THE Homebound Mail Steamer

"KASHMIR"

carrying His Majesty's Mail, will be despatched from this port about MARCH 6th, 1920, taking Cargo for the above Ports. Passenger accommodation in the connecting vessel, if available, secured before departure from Hongkong.

Bills and Valuable Cargo for Italy, France and London (under arrangement) will be conveyed by this steamer proceeding to Bombay and there transhipped to the on-carrying Steamer for Marseilles and London.

Parcels will be received at the Office until 12 Noon the day before sailing. The contents and value of all packages are required.

For further particulars, sailing dates, etc., Apply to—
MACKINNON, MACKENZIE & Co., Agents.

P. & O. S. N. Co.

Post Box 112,

12, Des Vaux Road Central.

S.S. "VICTORIA"

THE above Steamer will be despatched for MANILA, SANDAKAN, and AUSTRALIAN PORTS on or about MARCH 3rd.

For Freight and Passage apply to—
THE CHINA & AUSTRALIA STEAM-SHIP CO., LTD., Agents.

118, Connaught Road Central.

INDO-CHINA**STEAM NAVIGATION COMPANY, LIMITED.****SAILINGS "SUBUT" TO ALGERIA**

HAIPHONG	...	"TAKSANG"	Thurs. 4th Mar. 8 a.m.
KORE	...	"LAISANG"	Thurs. 4th Mar. 6 p.m.
SHANGHAI	...	"KWONGSANG"	Fri. 5th Mar. 8 p.m.
MANILA	...	"LOONGSANG"	Fri. 5th Mar. 3 p.m.
STRAITS & CALOUTTA	...	"YATSHING"	Sat. 6th Mar. 3 p.m.
TIENTSEN	...	"CHEONGSHING"	Sun. 14th Mar. 12 light
SANDAKAN	...	"HINSANG"	Sat. 27th Mar. Noon

CALOUTTA LINE.—This line affords regular sailings to Calcutta, leaving and returning from Calcutta steamers proceed via Straits and Hongkong to Japan, occasionally calling at Shanghai. All steamers have excellent passenger accommodation, are fitted with Electric Lights and Fans and carry a fully-qualified Surgeon.

SHANGHAI LINE.—Sailings approximately every five days between Canton and Shanghai, sometimes calling at Swatow. Through tickets can be obtained and through Bills of Lading are issued to all Northern and Yangtze Ports via Shanghai.

MANILA LINE.—A weekly service is maintained with Manila by vessels with good passenger accommodation, sailings from both ports every Friday. Sailing at Hongkong when induced on offer.

JOHORE LINE.—One sailing per month between Hongkong and Sandakan by a steamer having up-to-date accommodation for passengers. Cargo taken on through Bills of Lading for Kuala, Jesselton, Labuan, Tawau and Lahad Dairi.

TIENTSEN LINE.—A regular service is run from March to November between Hongkong and Tientsin, calling at Weihaiwei and Chefoo.

CALCUTTA LINE.**S.S. "YATSHING"**

will be despatched on or about March 6th, for SINGAPORE, PENANG & CALCUTTA.

Through Bills of Lading issued to RANGOON, PORT SWETTENHAM and MADRAS.

For Freight or Passage apply to—

Jardine, Matheson & Co., Ltd.

GENERAL MANAGERS

Telephone No. 215.

GLEN AND SHIRE

Joint Service of Steamers

U.K.-STRAITS, CHINA & JAPAN SERVICE.**OUTWARDS.**

Vessel Due Hongkong

HOMEWARDS.

Leaves Hongkong

(Discharges)

"GLENNAVY"	28th February	GENOA
"GLENARIFFE"	7th March	GENOA, LONDON, ANTWERP & EDAM.
"PEMBROKESHIRE"	Middle of March	GENOA, MARSEILLES & LONDON.

Movements are subject to change without notice.

For freight or further particulars please apply to—

Jardine, Matheson & Co., Ltd.

AGENTS: The Glen Line, Ltd.

The Royal Mail Steam Packet Co.

Owners of "Shire" Line.

Tel. No. 215, sub. ex. 22.

Cable Address

Kawakisen, Kobe.

Bentley's, A.B.C. 5th Ed.

and Scott's Codes.

Telephone: Sansonny

2844, 2822.

KAWASAKI KISEN KAISHA

(KAWASAKI STEAMSHIP CO.)

CAPITAL PAID-UP Y20,000,000

President: Mr. Y. KAWAKATSU

Vice-President: Mr. K. MATSUOKA

Managing Director: Mr. MATSUYAMA

The Company has on hand a Large Number of

NEW CARGO STEAMERS

ALWAYS READY FOR

CHARTERS of all descriptions.

The following are comprised in the Company's Fleet:—

Eleven steamers of 9,100 tons each deadweight.

And, under the Company's management:—

Twenty steamers of about 9,100 tons deadweight each.

Two steamers of about 6,400 tons deadweight each.

Belonging to the Kawasaki Dockyard Co., Ltd.

For Charter, Rates and all other particulars apply to the

KAWASAKI KISEN KAISHA

No. 8, Bunko, Kobe.

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1485

AMERICAN & ORIENTAL LINE

For BOSTON & NEW YORK.
S.S. "LUCERIE" via Suez March 25th.

Subject to change without notice.

ORIENTAL AFRICAN LINE
INDIAN AFRICAN LINE

Cargo counted on through Bills of Lading from HONGKONG to BEIRA, DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and CAPE TOWN direct or with transshipment at CALCUTTA and/or COLOMBO.

For particulars apply to— THE BANK LINE LTD.
Managing Agents.

"ELLERMAN" LINE.
(ELLERMAN & BUCKNALL STEAMSHIP CO., LTD.)

JAPAN, CHINA AND STRAITS

UNITED KINGDOM AND CONTINENT.

LONDON & ROTTERDAM "SWAZI" ... 15th March.
Subject to change without notice.

For particulars of sailings-shippers are requested to apply to the undersigned.
THE BANK LINE LTD.
General Agents.
or to Messrs & Co., Canton.

C. N. C.
CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION

For	Steamer	To Sail
AMOI & SHANGHAI	"CHINKIANG"	On 1st Mar. 5 P.M.
SWATOW and HANGKOW	"LIANGHONG"	On 2nd Mar. 10 A.M.
MANTAI, OHSU & ILOILO	"KAIKING"	On 2nd Mar. 3 P.M.
TIENSIEN	"HUIHONG"	On 3rd Mar. 3 P.M.
SHANGHAI	"CHINKIANG"	On 4th Mar. Noon.
SHANGHAI & ISINGHAI	"CHINEAN"	On 6th Mar. 4 P.M.
AMOI, SHANGHAI & PUKOW	"SUIYING"	On 8th Mar. 4 P.M.

SHANGHAI LINE—PASSENGERS, MAILS AND CARGO.
Excellent Saloon accommodation. Amplest Electric Light and Fans in Saloon and State-rooms. Regular schedule service between Canton, Hongkong, Shanghai (three times weekly), taking cargo on through Bills of Lading to and from Canton, Hongkong, Shanghai and Northern China Ports. Passengers are landed in Shanghai, avoiding the inconvenience of transshipment at Woosung.

BANGKOK LINE—Weekly service to and from Bangkok via Swatow.
For Freight or Passage apply to— BUTTERFIELD & SWIRE,
Agents.
Telephone 26

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passenger Electric Light and Fans in staterooms and Saloons and Excellent cuisine.

FOR

SWATOW, AMOI AND FOOCHOW
AND RETURN.

(Occupying 9 to 10 Days).

HAIPHONG	Capt. W. C. Pasmore	FRIDAY, 6th Mar. at 1 P.M.
HAICHING	Capt. A. H. Stewart	TUESDAY, 9th Mar. at 1 P.M.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—

DOUGLAS LAPRAIK & CO.,
General Managers.

NEW YORK DIRECT.

Joint Service of the
"BLUE FUNNEL" LINE
(OCEAN S.S. CO. LTD. AND CHINA MUTUAL S.S. CO. LTD.)
AND

AMERICAN & MANCHURIAN LINE
(ELLERMAN & BUCKNALL S.S. CO. LTD.)

Sailings from Hongkong.

"ANTILLOCHUS"	via Suez	1st Mar.
"CHARLTON HALL"	via Panama	20th Mar.
"JASON"	via Suez	10th April.

+ calls Cuba.
Steamers proceed via Suez Canal or Panama Canal at Owner's option.

Subject to change without notice.

For freight and particulars apply to— BUTTERFIELD & SWIRE or THE BANK LINE LTD., HONGKONG.
HONGKONG AND CANTON. BEISS & CO., CANTON.

P. & O. - BRITISH INDIA,
APCAR AND EASTERN &
AUSTRALIAN LINES

(COMPANIES incorporated in ENGLAND.)

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF,

WEST INDIES, MAURITIUS, EAST AND SOUTH AFRICA,

AUSTRALASIA INCLUDING NEW ZEALAND & QUEENS-

LAND PORTS, RED SEA, EGYPT, EUROPE, &c.

PENINSULAR & ORIENTAL SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
"ITOLA"	5,500	4th Mar.	Bombay.
"KASHMIR"	4,000	6th Mar.	Marseilles & London via Cto.
"DUNERA"	4,400	14th Mar.	Spore, Colombo, Bombay.
"BANCA"	6,000	23rd Mar.	MARSHALLS & LONDON direct.

BRITISH INDIA-APCAR SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
"TAKADA"	7,000	5th Mar.	Straits, Rangoon & Calcutta.

EASTERN & AUSTRALIAN SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
"ST. ALBANS"	4,000	April.	Saidakia, Thursday Island, Queensland Ports and Sydney, Melbourne.

SAILINGS TO SHANGHAI & JAPAN

S.S.	Tons	From Hongkong (about)	Destination
"DUNERA"	4,400	2nd Mar. 10 A.M.	Shanghai
"KHIVA"	8,000	11th Mar.	Shanghai.

* Cargo only

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS

Tickets Interchangeable.
1st Saloon Passengers may travel by P. & O. Company's steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.
All Cabins are fitted with Electric Fans free of charge.
Steamers and Sailing dates are liable to be cancelled or altered without notice.
Parcels Measuring not more than 24 in. x 12 in. x 1 in. will be received at the Company's Office up to Noon on the day previous to sailing.
* Passengers tranship at Colombo to "Manila."

NOTICE TO CONSIGNEES.

Consignees are reminded of the necessity to apply to the Company's Agents regarding arrival of consignments expected of which they have received documents or advice.
Any damaged packages must be left in the Godowns for examination by the Consignees and the Company's Surveyors, Messrs. GORDON & DONALD, at 10 A.M. on MONDAYS and THURSDAYS. All Claims must be presented within ten days of the Steamer's arrival here, after which date they cannot be recognised. No Claims will be admitted after the goods have left the Godowns.
For Further Information, Passage Fares, Freight, Handbooks, etc., apply to—
MAACKINNON, MAACKENZIE & CO.,
Agents.

23, Des Voeux Road Central, HONGKONG.



TRANS-PACIFIC FREIGHT SERVICE.

Operating the following U.S. Shipping Board Steamers

For SEATTLE, TACOMA, VICTORIA, VANCOUVER.

Steamer	From Hongkong (about)	Destination
"WHEATLAND"	...	About March 4th.
"ELKTON"	...	About March 18th.
"ENDICOTT"	...	About March 23rd.
"ELDRIDGE"	...	About April 3rd.
"WEST HARTLAND"	...	About April 12th.
"EDMORE"	...	About April 25th.
"CITY OF SPOKANE"	...	About May 17th.

For PORTLAND direct.

Steamer	From Hongkong (about)	Destination
"ABERCOE"	...	About March 10th.
"FAWLETT"	...	About March 24th.
"WABAN"	...	About April 22nd.
"COAKET"	...	About May 14th.

Through Bills of Lading issued to Overseas Consignees.

For Freight and Particulars apply to

THE ADMIRAL LINE.

Telephone 2477 & 2478.

Fifth Floor, Hotel Manxton.

CHINA MAIL S.S. CO., LTD.

FRIGHT AND PASSENGERS

"NANKING" "CHINA" "NILE"

15,000 tons. 10,000 tons. 11,000 tons.

SAILINGS FROM HONGKONG FOR

SAN FRANCISCO

VIA SHANGHAI, JAPAN PORTS AND HONOLULU.

"NANKING" "CHINA" "NILE"

Mar. 23rd. Mar. 24th.

[An unsurpassed high-class passenger service.]

C. H. BITTER, Freight and Passenger Agent
100 House Street. Tel. 1943.

Prince's Buildings.

TOYO KISEN KAISHA.

SAN FRANCISCO LINE.

VIA SHANGHAI, INLAND SEA, JAPAN AND HONOLULU.

FAST AND LUXURIOUS MAIL STEAMERS.

Sailings from Hongkong—Subject to Change Without Notice.

Steamer	Tons	Leave Hongkong
TENYO MARU	22,000	Mar. 11th.
SHINYO MARU	22,000	April 1st.
SIBERIA MARU	20,000	April 1st. (from Yokohama)
PERSIA MARU	9,000	April 19th.

* Omika Shanghai

SOUTH AMERICAN LINE.

HONGKONG to VALPARAISO via JAPAN, HONOLULU, SAN FRANCISCO
SAN PEDRO, SALINO CRUZ, BALBOA, ALLAO, ARICA

AND IQUIQUE

THENCE BY TRANS-ANDREAN ROUTE TO BUENOS AIRES.

Steamer	Tons	Leave Hongkong
ANYO MARU	18,500	Mar. 18th
SEIYO MARU	14,000	May 11th
KIYO MARU	17,900	July 19th.

Tickets are interchangeable with the Canadian Pacific Ocean Services Ltd. and the Pacific Mail Steamship Co.

Passengers may travel by Rail between Ports of Call in Japan free of charge.

FREIGHT SERVICE.

Direct Freight Service to CUBA and NEW ORLEANS, via San Francisco, Balboa and The Panama Canal.

Steamer	Leave Hongkong
KOYO MARU	Last half of February
OHOYO MARU	April or May.

For all information as to rates, freight space, sailings, etc., apply to—
T. DAIGO, Manager
King's Building.
Telephone 2374 and 2375.

MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

Destination	Steamer & Displacement	Sailing Date
SHANGHAI, KOBE & YOKOHAMA	"PAUL LECAT" 20,000	On or about 1st Mar.
	"ANDRE LEBON" 22,000	On or about 19th Mar.
	"ARMAND BEHIC" 10,000	On or about 6th Apr.
	"CORDILLERE" 10,000	On or about 25th Apr.

Destination	Steamer & Displacement	Sailing Date
SHANGHAI (Only)	"AMAZONE" 10,000	On or about 10th Mar.
MARSHALLS, SAIGON, SINGAPORE, COLOMBO, DUEY, SUZU, PORT SAID	"PAUL LECAT" 20,000	On or about 20th Mar.

Cargo boat for EUROPE to call at MARSEILLE, LERS, and if sufficient indentment offers, GENOA, HAVRE, DUNKIRK, ANTWERP, ROTTERDAM.

ALL STEAMERS FITTED WITH WIRELESS TELEGRAPHY

For full particulars regarding sailings, etc., apply to—

H. RODENFUSER,
Acting Agent,
Queen's Building.

Telephone 740.

O. S. K.

OSAKA SHOSEN KAISHA.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON & ANTWERP—Monthly direct service via Singapore and Port Said.

"ANDES MARU" ... Middle of March.

"CELEBES MARU" ... Middle of April.

* Call Marseilles.

GENOA—Monthly service. Taking cargo on through Bills of Lading shipper at Bombay to Company's steamer.

BUENOS AIRES, RIO DE JANEIRO SANTOS, MAURITIUS, DURBAN and CAPE TOWN via SINGAPORE.

"CANADA MARU" ... Saturday, 6th March.

"TACOMA MARU" ... End of April.

BOMBAY COLOMBO—Regular fortnightly service via Singapore.

"SAIGON MARU" ... Sunday, 7th March.

"GANGES MARU" ... Middle of April.

SAIGON, BANGKOK, SINGAPORE—Regular Monthly service

"SHISEN MARU" ... Thursday, 4th March.

SYDNEY, MELBOURNE—Monthly service taking cargo to New Zealand and Pacific Islands.

"SHISEN MARU" ... Friday, 6th March.

"MADRAS MARU" ... Tuesday, 8th March.

VICTORIA, VANCOUVER, SEATTLE, TACOMA—

Regular fortnightly services touching at intermediate ports in Japan and taking cargo to OVERLAND POINTS U.S. in connection with Chicago Milwaukee and St. Paul Railway.

"AFRICA MARU" ... Wednesday, 2nd March.

"ARABIA MARU" ... Tuesday, 8th April.

JAPAN PORTS—Mojil, Kobe, Yokohama, Yokohama.

KEELUNG via SWATOW, AMOI—These steamers have excellent accommodation for 1st and 2nd class saloon passengers and will arrive at and depart from the O.S.K. wharf near the Harbour Office.

"AMAKURA MARU" ... Tuesday, 2nd March.

For TAKAO via SWATOW and AMOI.

"BOSHU MARU" ... Thursday, 11th March.

For sailing dates and further particulars please apply to— Y. YASUDA, Manager, No. 1, Queen's Building.

Tel. No. 744 and 745.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Steamer Art. Hongkong from Australia | Lv. Hongkong for Australia

SAILINGS SUBJECT TO ALTERATION.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Room. A duly qualified Doctor is carried. Revised Fares. Cargo booked through to all Australian, New Zealand and Tasmanian Ports.

For freight and passage apply to— BUTTERFIELD & SWIRE, Agents.

POST OFFICE NOTICE.

INWARD MAILS.

FROM	PER	DATE
STRAITS	Dumera	1st Mar.
JAPAN	Ango Maru	1st Mar.
STRAITS	Rangoon Maru	2nd Mar.
JAPAN	Hakata Maru	2nd Mar.
EUROPE (via NEGAPATAN)	Laiyang	2nd Mar.
STRAITS	Ceylon Maru	2nd Mar.
JAPAN	Taiwan Maru	2nd Mar.
STRAITS	Yokohama Maru	2nd Mar.
STRAITS	Seikai Maru	3rd Mar.
STRAITS	Wakamatsu Maru	3rd Mar.

OUTWARD MAILS.

FOR	PER	DATE
Shanghai, North China & Japan via Kobe...	Paul Lear	Monday, 1st, 9.00 A.M.
Macao	Sui Tai	Monday, 1st, 1.15 P.M.
Amoy, Shanghai and North China	Chunchoo	Monday, 1st, 4.15 P.M.
Swatow, Amoy & Formosa via Keelung	Amahua Maru	Tuesday, 2nd, 9.00 A.M.
Swatow, Amoy & Formosa	Sui Tai	Tuesday, 2nd, 9.00 A.M.
Shanghai and North China	Liaohou	Tuesday, 2nd, 9.00 A.M.
Philippine Is., Sandakan, Australia and New Zealand via Cairns	Victoria	Tuesday, 2nd, 9.15 A.M.
Swatow, Bangkok, Ceylon, Mauritius, L. Marquis, South Africa, India via Dhanushkodi, Egypt & EUROPE via SUEZ	Pyrrhus	Tuesday, 2nd, 9.45 A.M.
The Parcel Mail will be closed on Monday, 1st Mar. at 5 p.m.		
Macao	Sui Tai	Tuesday, 2nd, 1.15 P.M.
Philippine Islands	Tawney	Tuesday, 2nd, 2.00 P.M.
Macao	Chunchoo	Tuesday, 2nd, 4.15 P.M.
Straits, Bangkok and Egypt	Hayas Maru	Tuesday, 2nd, 5.00 P.M.
Macao	Sui Tai	Wednesday, 3rd, 8.15 A.M.
Shanghai, N. China, Japan via Nagasaki, Canada, United States Central and South America, and EUROPE via VICTORIA B.C.	Africa Maru	Wednesday, 3rd, 8.45 A.M.
Tientsin	Huichow	Wednesday, 3rd, 9.00 P.M.
Macao	Chunchoo	Wednesday, 3rd, 4.15 P.M.
Shanghai and North China	Sui Tai	Thursday, 4th, 11.00 A.M.
Macao	Sui Tai	Thursday, 4th, 4.15 P.M.
Swatow, Amoy and Poochow	East Hong	Friday, 5th, 8.15 A.M.
Philippine Islands	Loongang	Friday, 5th, 8.00 P.M.
Macao	Chunchoo	Friday, 5th, 4.15 P.M.
Swatow	Tyloboi	Saturday, 6th, 1.00 P.M.
Macao	Sui Tai	Saturday, 6th, 1.15 P.M.
Shanghai and North China	Chunchoo	Saturday, 6th, 3.00 P.M.
Macao	Chunchoo	Saturday, 6th, 1.15 P.M.
Swatow, Amoy and Poochow	Chunchoo	Sunday, 7th, 8.15 A.M.
Macao	Huichow	Sunday, 7th, 9.00 P.M.
Shanghai, N. China, Japan via Nagasaki, Canada, United States Central and South America, and EUROPE via SAN FRANCISCO	Tenyo Maru	Thursday, 11th, 9.15 A.M.

COMMERCIAL.

OPENING QUOTATIONS.

On LONDON—	February 28th
Telegraphic Transfer	5/8
Bank Bill, on demand	5/8
Bank Bill, 30 days' sight	5/8
Bank Bill, 60 days' sight	5/8
Bank Bill, 90 days' sight	5/8
Credit, at 4 months' sight	5/8
Documentary Bill, 4 months' sight	5/8
On PARIS—	
Bank Bill, on demand	145
Credit, at 4 months' sight	145
On NEW YORK—	
Bank Bill, on demand	96 1/2
Credit, at 60 days' sight	96 1/2
On BOMBAY—	
Telegraphic Transfer	21 1/2
Bank Bill, on demand	21 1/2
On CALCUTTA—	
Telegraphic Transfer	21 1/2
Bank Bill, on demand	21 1/2
On SHANGHAI—	
Bank Bill, at sight	nom.
Private, 30 days' sight	nom.
On YOKOHAMA—	
On demand—Poco	19 1/2
On SINGAPORE—	
On demand—Poco	14 1/2
On BATAVIA—	
On demand—Poco	nom.
On HANKOW—	
On demand—Poco	nom.
On SAIGON—	
On demand—Poco	nom.
On BANGKOK—	
On demand—Poco	nom.
Sovereigns, Bank's Buying Rate	\$ 2.50
GOLD LEAF, 100 fine, per tael	\$ 80.60
BAR SILVER, per oz.	\$ 93.4

SUNDAY'S COME.

Hongkong—30 cents piece	Per cent
Hongkong—10	10.00 Discount
Canton—30	10.00 Premium
Canton—10	10.00

HONGKONG CHINESE COMMERCIAL NEWS

INCORPORATED WITH THE

CHUNG NGOI SUN PO

(Chinese Daily Press)

Published Daily under the auspices of the

CHINESE CHAMBER OF COMMERCE.

Terms for Advertising (Translation fee)

can be obtained at the Office, 104, Des Vaux

Road Central, Hongkong, 121, Fleet Street

London, or from the different Agents

Documents translated from Chinese into English

Collaborial Chinese

BANKS

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the

HONGKONG AND SHANGHAI BANKING CORPORATION.

Rules may be obtained on application.

INTEREST on deposits is allowed on the

Minimum Monthly Balances at 2 1/2 per cent per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION.

N. J. STARR, Chief Manager

Hongkong November 2nd 1919

THE BANK OF TAIWAN LIMITED

(TAIWAN BANKING CO.)

INCORPORATED BY SPECIAL IMPERIAL CHARTER, 1895.

Capital Subscribed ... Yen 50,000,000

Capital (Paid-up) ... 27,500,000

Reserve Funds ... 7,000,000

HEAD OFFICE: TAIPEI, FORMOSA.

BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

FORMOSA—Tainan, Keelung, Keelung, Keelung, Keelung.

OTHERS—Shanghai, Hankow, Canton, Amoy, Poochow, Swatow, Singapore, Penang, Malacca, Batavia, Bombay, London, New York.

LONDON BANKERS:

London, County, Westminster and Park's Bank.

The Bank has Correspondents in Commercial Centers in the European Continent, Russia, Manchuria, Tientsin, Japan, India, China, Siam, Indo, Philippine Islands, Java, and other Dutch Indies, Australia, America, Africa, etc.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

SEIZO KONDOR, Manager.

HONGKONG BRANCH, 104, Des Vaux Road, Central, Hongkong, November 1st, 1919.

THE BANK OF EAST ASIA LTD.

HEAD OFFICE—No. 2, Queen's Road Central.

Paid-up Capital ... \$2,000,000.00

Reserve Fund ... 200,000.00

Directors:

Mr. Fong Wai Tung, Chairman.

Mr. Chow Shou Son, Mr. Kan Ying Po, Mr. Li Koon Chun, Mr. Mok Ching Kong, Mr. Fung Ping Shan, Mr. Wong Yuen Tong, Mr. P. K. Kwok, Mr. Chan Ching Shek, Mr. Ng Chang Lok.

Chief Manager—Kan Tong Po, Esq.

Asst. Manager—L. T. Fong, Esq.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposits Accounts at the rate of 3 per cent per annum and on Fixed Deposits at the following rates:

For 3 months at the rate of 3 1/2 per annum.

For 6 months at the rate of 4 per annum.

For 12 months at the rate of 5 per annum.

KAN TONG PO, Chief Manager.

Hongkong, February 15th, 1920.



"SPECIALS"

THE EGYPTIAN CIGARETTE

OF DELIGHTFUL FLAVOUR.

MANUFACTURED BY HAND BY

MASPERO FRERES IN CAIRO.

This advertisement is issued by British-American Tobacco Co., (China), Ltd.

SHIPBUILDERS. SHIP REPAIRERS. BOILER MAKERS. FORGE MASTERS. OXY-ACETYLENE & ELECTRIC WELDERS. MECHANICAL & ELECTRIC ENGINEERS.

TAIKOO DOCKYARD & ENGINEERING COMPANY OF HONGKONG, LIMITED.

—DRY DOCK—

Length 787 Feet.

Length on Blocks 750 Feet.

Depth on Centre of

SHI (H.W.O.S.T.) 34 ft. 6 ins.

—THREE SLIPWAYS—

Capable of Handling Ships Up to 3,000 Tons Displacement.

Electric Crane at Sea Wall, Capable of

Lifting 100 Tons at 70 Feet Radius.

BUTTERFIELD & SWIRE.

TEL. ADDRESS: "TAIKOODOCK," HONGKONG.

AGENTS,

TELEPHONE No. 213.

HONGKONG, CHINA, & JAPAN.

Cable Flag: "O" OVER ANG. PENANT.



A drawback to the domestic use of the 4 Watt lamp has been that until

quite recently they could only be made and used economically in large candle-

powers.

This problem has been solved in the "ARGAL" which we now present

for your trial and certain approval.

Supplied in 25 and 32 Candle Power. PRICE 50 cts. each.

Special prices given for large quantities.

WM. C. JACK & CO., LTD.

14, DES VEAUX ROAD CENTRAL, HONGKONG

BANQUE INDUSTRIELLE DE

CHINE

(FRENCH BANK.)

AUTHORIZED CAPITAL ... F. 250,000,000

SUBSCRIBED CAPITAL ... F. 150,000,000

PAID UP ... F. 75,000,000

SUBSCRIBED BY THE GOVERNMENT OF THE CHINESE REPUBLIC ... F. 25,000,000

Chairman of the Board: Andre Berthelet.

General Manager: A. J. Pernette.

74, Rue Saint-Lazare, PARIS.

BRANCHES:

Marseilles, Canton, Shanghai, Haiphong, Hankow, Yunnan, Hongkong, Vladivostok, Singapore, Fochow, Hanoi, Swatow.

BANKERS:

In FRANCE: Societe Generale pour favoriser le Developpement du Commerce et de l'Industrie en France.

In LONDON: London Joint City & Midland Bank, Ltd.

In NEW YORK: Redmond & Co.

Correspondents in the Chief Commercial Centres of the World.

Telegraphic Address: CHIBANKIND.

Interest on Current Accounts and Fixed Deposits in Local Currency and in Gold.

Terms on application.

Every description of Banking and Exchange business transacted.

Special facilities for French exchange.

M. ROUET DE JOUREL, Manager.

Hongkong, February 4th, 1920.

THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch St., London, E.C. 3.

Capital Authorized & Subscribed £1,000,000

Paid-up ... 750,000

Reserve Fund & Res. ... 750,000

Reserve Liability of shareholders 750,000

Bankers:

THE BANK OF ENGLAND.

THE LONDON JOINT CITY & MIDLAND BANK, Ltd.

Branches:

Bombay, Hongkong, Kuala Lumpur, Bangkok, Calcutta, Howrah, Madras, Shanghai, Colombo, Kandy, New York, Singapore, Delhi, Karachi, Penang, Galle, Kona, Bora, Port Louis (Mauritius).

Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts at 3 per cent per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application.

C. L. SANDIES, Acting Manager.

7, Queen's Road Central, Hongkong, December 15th, 1919.

THE BANK OF CHINA

行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 12nd of November, 1917.)

Authorized Capital ... \$80,000,000.00

Paid-up Capital ... 12,379,800.00

Reserve Funds ... 2,197,400.00

HEAD OFFICE: PEKING.

HONGKONG BRANCH: 20-21, Connaught Road Central, Branches and Sub-branches all over China and Correspondents in San Francisco, Singapore and Tokyo.

London Bankers: The National Provincial and Union Bank of England, Ltd.

New York Bankers: Irving Trust Company.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities. Special facilities for Home Exchange.

Interest on Fixed Deposits at the following rates:

For 3 months ... 3% per annum.

For 6 months ... 4% per annum.

For 12 months ... 5% per annum.

TSUYEE PEI, Manager.

Hongkong, February 6th, 1920.

THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.

HEAD OFFICE: LONDON.

Paid-up Capital ... £2,000,000

Reserve Fund ... £2,000,000

Reserve Liability of Proprietors £2,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

J. L. CROOKATT, Manager.

Hongkong, January 3rd 1920.

THE INDUSTRIAL & COMMERCIAL BANK, LTD.

Head Office: 6, Des Vaux Road Central, Hongkong Branch: Pandit Building.

DOMESTIC AND FOREIGN BANKING SERVICE PROMPT.

CURRENT, Savings, and Fixed Deposits bear Interest at Rates 3%, 4%, 5%, respectively.

Inquiry on our SPECIAL SERVICE will be welcome.

J. USANG LY, Manager.

Hongkong, July 7th, 1919.

HONGKONG AND SHANGHAI BANKING CORPORATION.

Paid-up Capital ... \$15,000,000

Reserve Funds: Sterling ... 21,500,000

Silver ... \$13,000,000

Reserve Liability of Proprietors \$15,000,000

Court of Directors:

Hon. Mr. E. V. D. PARR—Chairman.

A. H. COMPTON, Esq.—Deputy Chairman.

J. W. O. BONNAR, Esq.—Hon. Mr. J. Johnston.

Hon. Mr. S. H. DODD, Esq.—W. L. Pattenden, Esq.

O. S. GIBBY, Esq.—J. A. Plummer, Esq.

P. H. HOLYOKE, Esq.—Ross Thomson, Esq.

Chief Manager:

Hongkong—N. J. STARR, Esq.

Manager:

Shanghai—A. G. STEPHEN, Esq.

LONDON BANKERS:

LONDON COUNTY AND WESTMINSTER & PARKS BANK, LIMITED.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

N. J. STARR, Chief Manager.

Hongkong, March 1st, 1920.

BANQUE DE L'INDO-CHINE

(FRENCH BANK.)

Head Office: 15 bis, Rue La Fayette, Paris.

Capital ... Frs. 45,000,000

Reserves ... 50,000,000

BRANCHES AND AGENCIES:

Bangkok, Hongkong, Saigon, Batavia, Hongkong, Shanghai, Canton, Hongkong, Nankai, Singapore, Djibouti, Peking, Tientsin, Haiphong, Fochow, Tourane, Hankow, Pnom-Penh, Vladivostok, Hanoi, Pondichery.

BANKERS:

FRANCE: Comptoir National d'Escompte de Paris; Credit Lyonnais; Banque de Paris et des Pays-Bas; Credit Industriel et Commercial; Societe Generale.

IN LONDON: The National Provincial and Union Bank of England Ltd.

Comptoir National d'Escompte de Paris; Credit Lyonnais.

IN NEW YORK: J. P. Morgan & Co.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

L. BERINDOAGUE, Manager.

Hongkong, December 1st, 1919.

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